

Explanation of variances 2020/21

Berrick Salome Parish Council

Insert figures from Section 2 of the AGAR in all **Blue** highlighted boxes

Now, please provide full explanations, including numerical values, for the following that will be flagged in the green boxes where relevant:

- variances of more than 15% between totals for individual boxes (except variances of less than £500);
- a breakdown of approved reserves on the next tab if the total reserves (Box 7) figure is more than twice the annual precept value (Box 2).

	2020 £	2021 £	Variance £	Variance %	Explanation Required?	DO NOT OVERWRITE THE BOXES HIGHLIGHTED IN RED/GREEN	Explanation (must include narrative and supporting figures)
1 Balances Brought Forward	16,226	21,855				Explanation of % variance from PY opening balance not required - Balance brought forward agrees	
2 Precept or Rates and Levies	7,292	8,365	1,073	14.71%	NO		
3 Total Other Receipts	5,901	2,524	-3,377	57.23%	YES		Grants of £2,970 were received in 2019-20 and none were received in 2020-21. Donations received reduced by £168 and VAT recovered reduced by £214. Remaining variance £25.
4 Staff Costs	0	0	0	0.00%	NO		
5 Loan Interest/Capital Repayment	0	0	0	0.00%	NO		
6 All Other Payments	7,564	9,785	2,221	29.36%	YES		The largest extra expenditure was for £1,460 on the village hall redecoration. Legal and professional fees increased by £993. Professional fees of £1,765 were incurred in connection with two planning applications for land north of Chapel Lane, Roke. This was covered by donations of the same amount included in line 3 above. Expenditure on Christmas decorations this year was £132 this year compared with nothing last time. Dog bin collection cost increased by £354. This is because there was an overpayment adjustment in the previous year. s.137 donations were down by £350. There was no PAGE donation this year. Printing and stationery cost was £190 compared with nothing last year. £185 of this was for printing the new Welcome Pack. Staff training reduced by £175 as no courses were attended this year. There was a one off sundry expense of £135 for the design of the new parish logo. Website costs includes other IT expenditure. This increased by £172 this year largely as a result of the Zoom meeting subscription. VAT paid increased by £732. There was no expenditure on the neighbourhood plan in this period compared with £704 last year. Less maintenance work on the playground was required which meant the expenditure reduced by £652. Remaining variances £86.
7 Balances Carried Forward	21,855	22,959	1,104	5.05%	NO		
8 Total Cash and Short Term Investments	21,855	22,959	1,104	5.05%	NO		
9 Total Fixed Assets plus Other Long Term Investments and Assets	24,780	24,780	0	0.00%	NO		
10 Total Borrowings	0	0	0	0.00%	NO		

Excessive Reserves Ratio 2.99712 2.74465

PLEASE PROVIDE AN EXPLANATION FOR THE LEVEL OF RESERVES ON THE FOLLOWING TAB